

***Pursuant to the special resolution passed at the Extraordinary General Meeting of the Company held on 23rd May 2026, the word "Private" was deleted and substituted with the name "MUNDADA POLYCHEM LIMITED".**

THE COMPANIES ACT, 2013

MEMORANDUM OF ASSOCIATION

OF

MUNDADA POLYCHEM LIMITED*

- I. The name of the Company is **MUNDADA POLYCHEM LIMITED***.
- II. The Registered Office of the Company will be situated in the state of "Maharashtra-MH".
- III. The Objects for which the Company is established are:-

A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on business as manufacturers, processors, assemblers, traders, dealers, wholesalers, retailers, distributors, stockists, buyers, sellers, representatives, exporters, importers, agents, merchants in all kinds mulching film, biodegradable mulch film, solarisation film, low tunnel film, plastic, pvc, synthetic raw materials and such other powder of all description and its products including polystyrene, nylon, bakelite, cellulose, acetate high impact polystyrene, polyvinyl chloride compound, drip irrigation, pvc pipe, hdpe pipe, shade net, tarpolines.



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b) MATTERS WHICH ARE NECESSARY FOR FURTHERENCE OF THE OBJECTS SPECIFIED IN CLAUSE III (a) ARE :-

2. To undertake promotions of exports equipments required for establishing industrial projects, by appointing agents and/or opening branch offices in foreign countries and by holding or assisting in holding exhibitions of the products and articles in which the Company is interested in selling.
3. To take up contracts on deferred terms of payment.
4. To adopt such means of making known the business of the Company or of any company in which this Company is interested as may seem expedient and in particular by advertising in the press by circulars, by publication of books and periodicals, by exhibitions and by establishing competitions, granting prizes, rewards and donations.
5. To enter into any contract or arrangement for the more efficient conduct of the business of the Company or any part thereof and to sublet any contracts from time to time.
6. To establish, provide, maintain and conduct or otherwise subsidize research laboratories and experimental workshops for technical research and experiments to undertake and carry on technical research, experiments and tests of all kinds to develop indigenous substitutes for imported material required for manufacture of different kinds of equipments to standardize specifications of raw materials, components, sub assemblies, accessories, to promote studies and technical research, investigations and inventions by providing subsidizing, endowing or assisting, workshops, libraries, lectures, meetings and conferences and by providing or contributing to the remuneration of technical professors or teachers and by providing or contributing to the award of scholarships, prizes, grants to students or otherwise and generally to encourage, promote and reward studies, research, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any business which the Company is authorized to carry on.
7. To sell, buy, repair, alter, exchange, let on hire, export, import and deal in all kinds of articles and things (including all kinds of conveyance and all components, parts, fittings, tools, implements, accessories, materials and all articles and things used or capable of being used in connection therewith in any way whatsoever) which may be required for the purpose of any business of the Company or are commonly supplied or dealt in by persons engaged in any such business and which may be capable of being profitable dealt with in connection with any of the business of the Company.
8. To act as agents for Government or other authorities or for any manufacturers, merchants and others and to carry on agency business of every kind of any description connected with the business of the Company.
9. To generate, store, distribute, supply, hire and lease power and light.
10. To acquire, establish construct, provide and maintain and administer factories, township, estates, railway sidings, building yards, wells, water reservoirs, channels, pumping installations, purification plants, pipeline, landing grounds, hanger, garages,



stores sheds and accommodation of all description connected with the business of the Company.

11. To purchase, sell, take or given on lease or in exchange or under amalgamation, license or concession or otherwise absolutely or conditionally solely or jointly with others and construct, maintain, work, hire, hold, improve, alter, manage, let, sell, dispose off, exchange, roads, canals, water sources, ferries, piers, aerodromes, lands, buildings, warehouses, works, factories, mills, workshops, railway sidings, tramway, engines, machinery and apparatus, water rights, way leaves, trademarks, patents and designs, privileges or right, of any description or kind.

12. To establish, maintain and operate training institutions for electrical engineers, metallurgical and mining engineers, civil engineers, mechanical engineers, chemical engineers and technicians in India or in any part of the world.

13. To carry on the business of electrical, mechanical and civil engineering in all their branches in India or in any part of the world.

14. To search for and to purchase or otherwise acquire from any Government, State or authority, any licences, concessions, grants, decrees, rights, powers and privileges whatsoever which may seem to the Company capable of being turned to account and to work, develop, carry out, exercise and turn to account the same.

15. To construct, execute, carry out, improve, work, develop, administer, manage or control in India and elsewhere, works and conveniences of all kinds, which expression in this Memorandum includes reservoirs, embankments, irrigation, reclamation, improvement, sewage, drainage, sanitary, water, gas, electric, light, power, telephonic, telegraphic and power supply works, and hotels, warehouse markets and buildings, private or public, and all other works or conveniences whatsoever.

16. To purchase, take on lease, or license or in exchange, hire or otherwise acquire any immovable and/or movable property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business or may enhance the value of any other property of the Company and in particular any land (of freehold, leasehold or other tenure) building, basements, machinery, plant and stock-in-trade and on any such lands to erect buildings, factories, sheds, godown's or other structures for the Works and purposes of the Company and also for the residence and amenity of its employees, staff and other workmen and erect and install machinery and plant and other equipment deemed necessary or convenient or profitable for the purpose of the Company.

17. To take, or otherwise acquire, and hold shares in any other company having objects altogether or in part similar to those of the Company and to underwrite solely or jointly with another or others, shares in any such Company. To take or otherwise acquire shares in any other Company if the acquisition of such shares seems likely to promote further to benefit the business or interests of this Company.

18. To promote and undertake and formation of any institution for the purpose of acquiring all or any of the property, rights and liabilities of this Company, or for any other purpose which may seem directly or indirectly calculated to benefit this Company.



19. To acquire or take over with or without consideration and carry on the business of agents by themselves or in partnership with others or companies or partnership or concerns whose objects may be similar, in part or in whole, to those of the Company.

20. To acquire and undertake the whole or any part of the business, property and liabilities of any person, firm or company carrying on any business, which the company is authorized to carry on or possessed of property suitable for the purpose of this Company and to acquire or hold shares therein.

21. To enter into partnership or into any arrangement for sharing or pooling profits, amalgamation, union of interests, co-operation, joint venture, marketing or reciprocal concession or otherwise or amalgamate with any person or company carrying on or engaged in or about to carry on or engage in any business or transactions which this Company is authorized to carry on or engaged in any business undertaking transaction which may seem capable of being carried on or conducted so as directly to benefit this Company.

22. To guarantee the payment of money unsecured, or secured, to guarantee or become sureties for the performance of any contracts or obligations.

23. To sell, let, exchange or otherwise deal with the undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this Company.

24. To pay for any properties, rights or privileges acquired by the Company, either in shares of this Company or partly in shares and partly in cash, or otherwise.

25. To purchase or by any other means acquire and project, prolong and renew whether in India or elsewhere any patents, patent rights, brevets, invention, licenses, protections and concessions which may appear likely to be advantageous or useful to the Company, and to use and turn to account and manufacture under or grant licenses or privileges in respect of the same and to spend money in experimenting upon and testing and improving or seeking to improve any patents, inventions or rights which the Company may acquire or propose to acquire.

26. To enter into any arrangements with the Government of India or any Local or State Government in India or with the Government of any other State, Country or dominion or other persons that may seem conducive to the Company's object of any of them and to obtain from them any rights, powers and privileges, licenses, grants and concessions which the Company may think it desirable to obtain and to carry out-exercise and comply with any such arrangements, rights, privileges and concessions.

27. To create any Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund, or any other Special Fund, whether for depreciation, or for repairing, improving, extending, or maintaining any of the property of the Company, or for any other purposes conducive to the interest of the Company.



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28. To make, draw, accept, endorse, execute and issue Cheques, Promissory Notes, Bills of Exchange, Bills of Lading, Debentures and other negotiable or transferable instruments.

29. To borrow or raise money or to receive money on deposit at Interest or otherwise in such manner as the Company may think fit, and in particular by the issue of debentures or debenture stock perpetual or otherwise, including debentures or debenture stock, convertible into shares of this Company, or perpetual annuities and in security of any such money so borrowed, raised or received, to mortgage, pledge or charge the whole or any part of the property, assets or revenues of the Company, present or future including its uncalled capital by assignment or otherwise or to transfer or convey the same absolutely or in trust and purchase redeem or payoff any such securities.

30. To receive grants, loans, advances or other moneys on deposit or otherwise from State or Central Government, Banks, Companies, Trust, or individuals, with or without allowances of interest thereon.

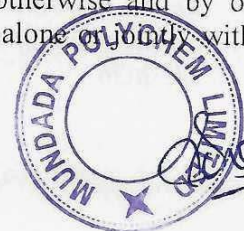
31. To sell, improve, manage, develop, exchange, lease, mortgage, enfranchise, dispose off, turn to account or otherwise deal with all or any part of the property and rights of the Company.

32. To invest and deal with the moneys of the Company in any securities, shares, investments, properties movable or immovable and in such manner as may, from time to time, be determined and to sell, transfer or deal in with the same.

33. To pay out of the funds of the company all costs, charges and expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company and/or the issue of its capital or which the Company shall, consider to be preliminary including therein the cost of advertising, printing and stationery and commission for obtaining application for taking, placing or underwriting -or-procuring the underwriting of Shares, debentures or other securities of the Company, expenses attendant upon the formation of agencies, branches and local boards.

34. To procure and arrange for registration, incorporation and recognition of the Company in or under the laws in any part of the world outside India, to establish and appoint branches or agencies of the Company at any place in India or elsewhere and to discontinue the same and to do all acts necessary for carrying on in any colony, dominion or foreign country any business of the Company, to petition either singly or jointly with other legislatures authorities, local, municipal and other bodies, British, colonial or foreign for the purpose of getting enacted acts or for obtaining decrees, interests, orders, rights, and privileges that are conducive to the interest of the Company or to protest against petition and transactions as are likely to be prejudicial to the interest of the Company and to take such steps as may be necessary to give the Company the rights and privileges in any part of the world as are possessed by local companies or partnership of a similar nature.

35. To act as agents or brokers and as trustees for any person or Company and to undertake and perform sub-contracts and to do all or any of the above things in any part of the world and as principals, agents, contractors, trustees or otherwise and by or thorough agents, subcontractors or trustees or otherwise and either alone or jointly with others.



36. To train and pay for the training in India or abroad any of the Company's employees or any candidate or to recruit and employ foreign experts in the interests of or furtherance of the Company's objects.

37. To the extent directly or indirectly conducive to or incidental to the attainment of the above objects to make and perform contracts, lease and other commitments of every kind.

38. To do all or any of the above things and all such other things as are incidental or may be thought conducive to the attainment of the above objects or any of them and as principals, agents, contractors, trustees or otherwise and either alone or in conjunction with others.

39. To purchase for investment or re-sale and to traffic in land, houses or other property of any tenure and any interest therein, and to create, sell and deal in freehold and lease hold and generally to deal in traffic by way of sale, lease, exchange or otherwise with land and house property and any other property whether immovable or movable.

IV. The Liability of the Member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The Authorised Share Capital of the Company is Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakh Only) divided into 11,50,00,000 (Eleven Crore Fifty Lakh) Equity Shares of Rs. 1/- (Rupees One) each. * # ##

** The authorised capital of the Company is increased from Rs. 1,00,00,000/- (Rupees One Crores Only) divided into 10,00,000 (Ten Lakhs Only) equity shares of face value Rs. 10/- (Rupees Ten only) each to Rs. 11,50,00,000/- (Rupees Eleven Crores Fifty Lakhs Only) divided into 1,15,00,000 (One Crore Fifteen Lakhs Only) equity shares of Face value Rs. 10/- (Rupees Ten only) each by the creation of additional 1,05,00,000 (One Crore Five Lakhs only) equity shares of face value Rs. 10/- (Rupees Ten only) each vide Ordinary Resolution of the members of the Company passed at Extraordinary General Meeting held on April 23, 2026.*

The Authorised Capital of the Company has been altered by sub-dividing existing 1,15,00,000 (One Crore Fifteen Lakh) Equity Shares of Rs. 10/- each amounting to Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakh Only) into 2,30,00,000 (Two Crore Thirty Lakh) Equity Shares of Face Value Rs. 5/- (Rupees Five Only) each amounting to Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakh Only) vide Ordinary Resolution of the members of the Company passed at Extraordinary General Meeting held on April 23, 2026.

The Authorised Capital of the Company has been altered by sub-dividing existing 2,30,00,000 (Two Crore Thirty Lakh) Equity Shares of Rs. 5/- each amounting to Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakh Only) into 11,50,00,000 (Eleven Crore Fifty Lakh) Equity Shares of Face Value Rs. 1/- (Rupees One Only) each amounting to Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakh Only) vide Ordinary Resolution of the members of the Company passed at Extraordinary General Meeting held on August 31, 2026



Subscriber Details					
S. NO	Name, Address, Description and Occupation	DIN/PAN/Passport Number	Place	DSC	Dated
1	BHAVNA SAGAR MUNDADA D/O: VISHNU BADRINARAYAN GANDHI R/O: H NO 9 GAJENDRA COMPLEX SAVTA NAGAR, SANGAMESHWAR, MALEGAON, NASIK-423203, MAHARASHTRA, INDIA. OCCUPATION:BUSINESS	DEQPM2506Q	AURANGABAD	Digitally signed by BHAVNA SAGAR MUNDADA Date: 2021.09.22 14:59:40 +05'30'	22/09/2021
2	KIRAN PRITESH MUNDADA D/O: SHRIKANT PURUSHOTTAM TOSHINWAL R/O: 9 SAVATA NAGAR, SANGMESHWAR GAJENDRA COMPLEX, MALEGAON, NASIK-423203, MAHARASHTRA, INDIA. OCCUPATION:BUSINESS	BRUPT5970Q	AURANGABAD	Digitally signed by KIRAN PRITESH MUNDADA Date: 2021.09.22 15:00:52 +05'30'	22/09/2021
3	TARA VIJAYKUMAR MUNDADA D/O: HARILALI KISANLALI SARDA R/O: 09 GAJENDRA COMPLEX NEAR SR. PARIPAT, SAVTA NAGAR, SANGMESHWAR MALEGAON, NASIK-423203, MAHARASHTRA, INDIA. OCCUPATION:BUSINESS	AKSPM1448A	AURANGABAD	Digitally signed by TARA VIJAYKUMAR MUNDADA Date: 2021.09.22 15:03:18 +05'30'	22/09/2021

Signed Before Me

Name	Address, Description and Occupation	DIN/PAN/Passport Number/ Membership Number	Place	DSC	Dated
ADV. AMEET ASHOK RATHI	OFFICE NO 7/8 J- HARNAM PLAZA OPP. IDBI BANK, OSMANPURA, AURANGABAD-431005.	AHWPR5282Q	AURANGABAD	AMEET ASHOK RATHI Digitally signed by AMEET ASHOK RATHI Date: 2021.09.22 16:13:58 +05'30'	22/09/2021

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